



CHRISTIAN RECORD

SERVICES FOR THE BLIND



accountability

belief

trust

transparency

humility

integrity

confidence

stewardship

honesty

respect

faithfulness

reliability

Annual Report for 2010

“I long to accomplish a great and noble task,
but it is my chief duty to accomplish small
tasks as if they were great and noble.”

Helen Keller

President's Message

We strive for integrity in all we do!

What is integrity? When I searched out its meaning on dictionary.com, here is one of the definitions I discovered:

Adherence to moral and ethical principles; soundness of moral character; honesty.

As I consider the ministry of Christian Record with this definition in mind, I think of the principles and *mission* that we stand behind—“Christian Record improves the quality of life for blind children, teens, and adults by providing them with free educational and inspirational programs and publications focused on their needs.”

At the center of this statement are the people we serve. We serve with compassion people who are blind . We strive to maintain or restore their dignity, and we offer them ways to have a fuller life. We build up their confidence and improve state of being through our free publications, visits by representatives and members of the MOB (church volunteers building friendships). We challenge our blind friends to grow and gain independence through our camping program.

At the Christian Record home office, we work with integrity to provide quality materials. We are intentional and honest to the best of our human abilities in our business dealings. We seek win/win outcomes when working with organizations that do business with us. This report summarizes the highlights of last year and our ongoing library conversion project. We are especially excited about this great opportunity to serve our reading services clients with digital audio books!

What we do is just an outpouring of who we are as an organization: we are united in helping blind people. It's evident in all we do!

I am humbled by comments such as this, from Gradie, a director of social services for a health care center in Cleburne, Texas:

“When the majority of us function without blindness, we have no comprehension of your meaningful service and the profound assistance it can provide to those who are blind.”

We continue, as we have for over 110 years, to provide that “meaningful service” to people who are blind or visually impaired. By serving them with integrity, we are the hands and feet and assistive eyes of Jesus here on earth.



Larry Pitcher, CRSB President

Christian Record Receives 2010 BBB Integrity Award

BBB Integrity Award honors ethical business practices



“INTEGRITY begins with I – the *individual* who can be trusted to do the right thing because it is right,” explains Larry Pitcher, president of Christian Record Services for the Blind.

And that ethical philosophy helped make Christian Record Services for the Blind the nonprofit winner of the Better Business Bureau (BBB) Integrity Award at a luncheon held Thursday, September 9, 2010, at the Cornhusker Marriott in Lincoln, Nebraska. The keynote speaker was Nebraska Governor Dave Heineman. The mayor of Lincoln, Chris Beutler, and his wife were also present.

Along with three for-profit Nebraska businesses, Christian Record was chosen as an Integrity Award winner by an independent panel of business leaders and members of the Lincoln academic community.

“The BBB Integrity Award Winners have shown that ethics and integrity are core values of their organization,” said Jim Hegarty, president and CEO of the Better Business Bureau serving Nebraska, South Dakota, and southwest Iowa. “The 2010 BBB Integrity Award Winners join an elite group of organizations that realize dealing fairly and honestly is central to success.”

“Christian Record is built on a foundation of integrity and trust,” states President Pitcher. “Our 50 full-time employees – and those who are employed part time or who volunteer – each contribute to our Golden Rule philosophy and practice.”

Christian Record has been a member of the Better Business Bureau for 58 years. By meeting the extensive BBB Wise Giving Alliance Standards for Charity Accountability, Christian Record also qualifies to display the nationally recognized BBB Wise Giving Seal.



CRSB Representative Dorothy Marston with Nebraska Governor Dave Heineman at the BBB Integrity Awards presentation



Digital Cartridges: Ministry in Action

Adapting to meet the needs of today's clients

Needs change. When Christian Record began in 1899, a braille magazine met the need. A decade later, a circulating library of braille books began meeting new needs. Record players were common in the 1950s so vinyl talking magazines and books were introduced by Christian Record. Needs changed again when vinyl records were replaced by audiocassettes.

Today the 5,500 adults and youth who use Christian Record's audio library present us with a new challenge. Our entire audiotape lending library is fast becoming obsolete as the U.S. Library of Congress distributes digital talking book (DTB) players to blind clients. Those who qualify to use these new players find them easy to navigate and the sound quality is excellent. At the same time, their proprietary design protects author copyrights.

The National Library Service (NLS) for the Blind and Physically Handicapped (a branch of the Library of Congress) distributed 105,000 digital talking book players in 2010. By 2012 the NLS expects to have delivered the new digital players to all their clients – upwards of a million.

"I'm happy to report that our first 180 titles on DTB cartridges entered circulation in July 2011," said Bert Williams, Christian Record's director of reading services.

The generosity of donors has provided 7,800 of the special cartridges needed for the CRSB library digitization project. About that many more will be needed. At \$12.50 per cartridge (including mailer), the total needed right now is \$97,500.

Taumi Baker, our studio digital technician, has been working diligently in an intensive sequence of steps to prepare books for loading onto the new digital talking book cartridges. *continued, next page*



NLS Digital Talking Book player, cartridge & mailer



Virginia preparing books to send to readers



Digital Conversion Specialist Taumi Baker displays a digital cartridge that can hold a book of any length, even one that might previously have required two dozen audiocassettes.

Here is the latest report, as of July 25, 2011.

- 180 books are now completed in digital format and available to readers who have received DTB players.
- 70 additional books are marked up with the navigation protocols by the Book Wizard software and ready to load onto cartridges.
- 322 books are edited, marked up in Book Wizard Producer, and waiting to be encoded.
- 16 books are edited and ready for mark-up in the Book Wizard Producer.
- 695 books have been converted from analog format and are ready to be edited and marked up in the Book Wizard Producer.

Proceeding with this project as quickly as possible is critical. Christian Record cannot risk losing clients by failing to move quickly in this transition. "Our library has made a difference in thousands of lives over the years – and it's imperative for us to meet the need of today," said Larry Pitcher.

Project Status Report as of July 1, 2011

Qty	Item	Amount	Status	Needed
1	PC with two terabyte drives	\$1,200	Completed	\$0
1	Laser HP printer	\$950	Completed	\$0
	Miscellaneous (software, cables, etc.)	\$500	Completed	\$0
15,600	Digital cartridges, plastic mailing cases, and labels	\$195,000	In Process	\$97,500
2	USB Loading Towers	\$550	Completed	\$0
1	Work Station	\$350	Completed	\$0
1	Die for cutting labels	\$300	Completed	\$0
600 hours	Special Labor	\$20,000	In Process	\$18,500
	Total	\$218,850	Goal Remaining	\$116,000

National Camps for the Blind

...a spiritual retreat

NCBC Fast Facts

NCBC Camps began in Florida in 1967 with 23 campers.

- **Since 1967**, more than 50,000 campers with vision impairments have been blessed by 944 special camps in the United States and Canada.
- **By 1977** the number of campers in one season had increased to 2,260.
- **In 2010**, CRSB conducted 14 camps throughout North America, with 498 campers. Cost per camper averages about \$700.
- **Each NCBC camp** has a camp pastor participating during the full week.

NCBC curriculum includes

morning and evening worship, challenging physical activities like swimming, boating, wall climbing, crafts, horseback riding, hiking, and skiing.

Carly is 17 years old, a typical high school senior in many ways. But in one way, Carly is different from most young teens. She's blind.

"I was born with a brain tumor," she'll tell you. "They found it when I was four years old and removed it. But my left optic nerve was destroyed and the right one was damaged." With her left eye Carly can now only tell the difference between light and darkness. With her right eye, she can still see just a little bit—legally blind.

Carly was 10 years old the first time she came to Camp Timber Ridge in Indiana for one of the National Camps for Blind Children provided by Christian Record. "I'm thinking about camp all year," she says. She fell in love with the horses at camp, especially Pippin. One of the camp wranglers let her help groom the horse and bring him a fresh snack from the dining hall. "He likes carrots a lot," she explains.

Carly's found something even more important at the special camp: "I've learned a lot about God here . . . like always to put my trust in Him."

Duane, another blind camper, told us, "Camp staff were the first people that taught me about God. I'm glad I met Him."



2010 Service Information

Stewardship in action



National Camps for Blind Children / Adults:

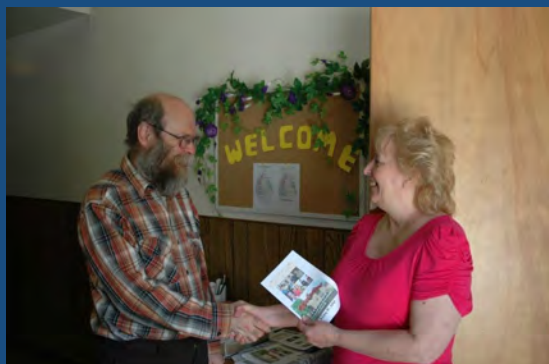
NCBC camps built the confidence, improved physical health, discovered undeveloped potential, and inspired 498 campers at 14 camps spread across North America.



Periodicals: Ten inspirational magazines in Braille, large-print, and audio formats reached 16,866 blind adults, teens, and children. All were edited, produced, and circulated from our headquarters.

Lending Library: By sending out 106,812 audiocassette boxes, our lending library shared 2,039 recorded titles among 5,587 active library users.

Personal Services: Representatives made 7,978 visits with the blind, making them aware of our services and assisting them in practical ways. An additional 350 volunteers also made visits.



Public Information and Education: By mail, through speaking appointments, and by person-to-person contacts, thousands of adults and school children were informed and educated concerning blindness and how to relate to the blind.

Treasurer's Message

All we do depends upon integrity, honesty, and transparency

I think this quote from Don Galer summarizes the word "integrity":

*Integrity is what we do, what we say,
and what we say we do.*

From the financial office, all of what we do depends on integrity, honesty, and transparency. Some may want to view us as the "purse strings" of the organization, but in reality, we offer support, stability, and credibility to all departments at Christian Record.

I am honored to have this responsibility and grateful for the opportunity to support my fellow coworkers, guide those who bless Christian Record with financial gifts, and serve people who are blind.

The treasury department works with intention to offer the clearest financial picture of Christian Record's financial health. Later in this booklet is a detailed report of how God has blessed Christian Record in 2010.

Serving with integrity, being true to our word, and striving for clear and effective communication are some of the ways the treasury department helps support the mission and vision of Christian Record.



Matthew Orian, CRSB VP for Finance

"Live so that when your children think of fairness and integrity, they think of you."

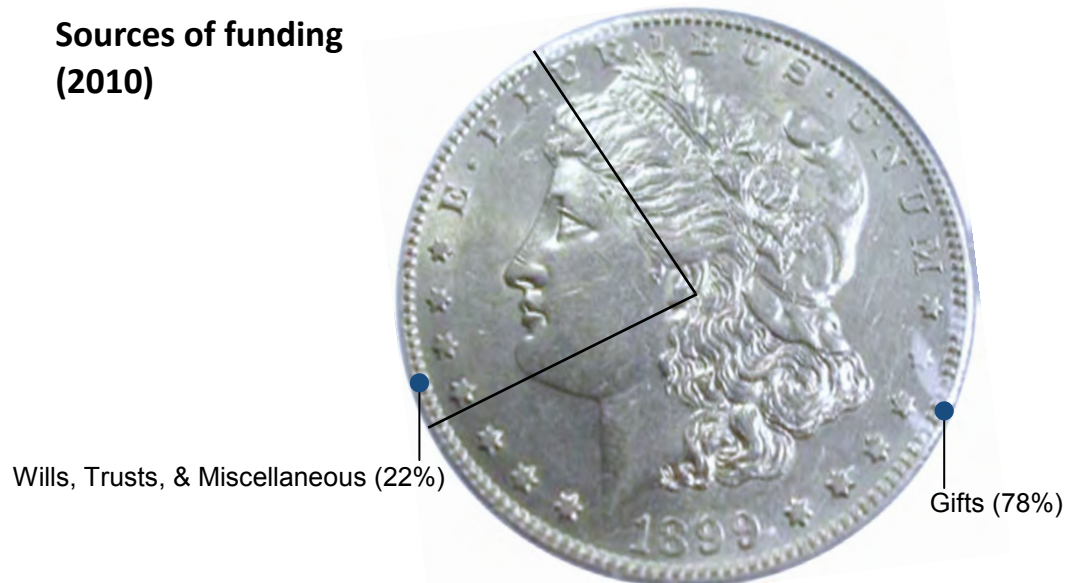
H. Jackson Brown, Jr.

service

Stewardship

Showing respect for the financial gifts of CRSB friends and supporters

Sources of funding (2010)



A total of 66% of revenue was directly expended on program services. The balance provided the support that made those free services possible.

Ending assets for the year totaled \$5,241,103. These include the headquarters building, recording studio, and printing/braille equipment.

Board of Trustees

Offering governance, support, and direction

Al Burdick, *Retired Businessman, Lincoln, Nebraska*

Dan Carlson, *Businessman, Lincoln, Nebraska*

R. Ernie Castillo, *Administrator, Silver Spring, Maryland*

Terri Dunlap, *Businesswoman, Lincoln, Nebraska*

Tom Evans, *Administrator, Silver Spring, Maryland*

Elaine Hagele, *Administrator, Lincoln, Nebraska*

Harry Janke, *Businessman, Rocklin, California*

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Bill Wood, *Administrator, S. Lancaster, Massachusetts*



Daniel R. Jackson, Chair,
Silver Spring, MD



Tom Lemon, Vice Chair,
Lincoln, NE



Larry Pitcher, Secretary,
Lincoln, NE

accountability

“A life lived with integrity — even if it lacks the trappings of fame and fortune — is a shining star in whose light others may follow in years to come.”

Denis Waitley

Financial Statements
With Independent Auditor's Report Thereon

CHRISTIAN RECORD SERVICES, INC.

December 31, 2010 and 2009

CHRISTIAN RECORD SERVICES, INC.

December 31, 2010 and 2009

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DANA F. COLE & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

1248 O STREET, SUITE 500

LINCOLN, NEBRASKA 68508

INDEPENDENT AUDITORS' REPORT

Board of Directors
Christian Record Services, Inc.
Lincoln, Nebraska

We have audited the accompanying statement of financial position of Christian Record Services, Inc. as of December 31, 2010, and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits. The prior year summarized comparative information has been derived from the Organization's 2009 financial statements and, in our report dated May 5, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Christian Record Services, Inc. as of December 31, 2010, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Dana F. Cole + Company, LLP

Lincoln, Nebraska
June 22, 2011

Christian Record Services, Inc.

Statements of Financial Position

December 31, 2010

With Summarized Financial Information for 2009

ASSETS	Operating Fund	Special Purpose Fund	Plant Fund	Annuities & Trusts Fund	2010		2009	
					Total Funds	Total Funds	Total Funds	Total Funds
<u>Current Assets</u>								
Cash and Cash Equivalents	356,840	40,395	15,288	181,439	593,962	350,582		
Short Term Investments (Note 2)	59,572	229,167	49,363	975	339,077	514,997		
Receivables, Net (Note 8)	129,350	0	0	0	129,350	205,643		
Notes Receivable	0	0	0	0	0	0		
Supplies Inventory, at cost	196,913	0	0	0	196,913	214,597		
Prepaid Expense	25,597	0	0	0	25,597	27,284		
Total Current Assets	<u>768,272</u>	<u>269,562</u>	<u>64,651</u>	<u>182,414</u>	<u>1,284,899</u>	<u>1,313,103</u>		
Investments (Note 2)	19,060	441,691	0	941,901	1,402,652	1,149,389		
Beneficial Interest in Trust Assets	0	0	0	1,781,888	1,781,888	1,678,452		
Plant Assets (Net) (Note 3)	0	0	771,664	0	771,664	828,181		
Total Assets	<u>787,332</u>	<u>711,253</u>	<u>836,315</u>	<u>2,906,203</u>	<u>5,241,103</u>	<u>4,969,125</u>		
<u>LIABILITIES & NET ASSETS</u>								
<u>Current Liabilities</u>								
Accounts Payable (Note 5)	350,630	0	625	185	351,440	262,163		
Accrued Expenses	223,056	0	0	0	223,056	243,919		
Current Loan Payable (Note 5)	186,339	0	0	0	186,339	44,989		
Inter-Fund Payables	(21,811)	(152,576)	99,245	75,142	0	0		
Total Current Liabilities	<u>738,214</u>	<u>(152,576)</u>	<u>99,870</u>	<u>75,327</u>	<u>760,835</u>	<u>551,071</u>		
<u>Other Liabilities</u>								
Notes Payable (Affiliate) (Note 5)	0	0	0	0	0	187,337		
Refundable Advances (Rev. Trusts)	0	0	0	14,250	14,250	14,250		
Present Value of Trusts Payable	0	0	0	24,913	24,913	26,879		
Present Value of Annuities Payable	0	0	0	479,634	479,634	455,540		
Total Liabilities	<u>738,214</u>	<u>(152,576)</u>	<u>99,870</u>	<u>594,124</u>	<u>1,279,632</u>	<u>1,235,077</u>		
<u>Net Assets</u>								
Unrestricted (Note 6)	(72,932)	278,525	734,864	375,279	1,315,736	1,233,510		
Temporarily Restricted (Note 6)	122,050	492,375	1,581	154,912	770,918	729,157		
Permanently Restricted (Note 6)	0	92,929	0	1,781,888	1,874,817	1,771,381		
Total Net Assets	<u>49,118</u>	<u>863,829</u>	<u>736,445</u>	<u>2,312,079</u>	<u>3,961,471</u>	<u>3,734,048</u>		
Total Liabilities & Net Assets	<u>787,332</u>	<u>711,253</u>	<u>836,315</u>	<u>2,906,203</u>	<u>5,241,103</u>	<u>4,969,125</u>		

The notes to the financial statements are an integral part of these statements.

Christian Record Services, Inc.
Statements of Activities
For Period Ended December 31, 2010
With Summarized Financial Information for 2009

	Operating Fund	Special Purpose Fund	Plant Fund	Annuities & Trusts Fund	2010 Total Funds	2009 Total Funds
CHANGES IN UNRESTRICTED NET ASSETS						
Revenue and Support						
Contributions Remitted by District Reps	1,887,637	0	0	0	1,887,637	1,968,683
Direct Mail	1,079,901	0	0	0	1,079,901	1,093,446
Other Contributions	78,666	0	0	0	78,666	143,045
Offerings from Associated Churches	428,535	0	0	0	428,535	454,746
Legacies and Bequests	568,648	0	0	54,598	623,246	337,682
Annuity Net Change				0	0	
Investment Income	7,249	22,766	69	37,292	67,376	230,889
Other Income	181,491	0	2,218	0	183,709	362,236
Net Assets Released from Restrictions	45,819	46,661	0	0	92,480	66,259
Total Revenue, Support, and Net Assets	<u>4,277,946</u>	<u>69,427</u>	<u>2,287</u>	<u>91,890</u>	<u>4,441,550</u>	<u>4,656,986</u>
Expenses						
Program Services						
Personal Service	498,252	0	2,729	54	501,035	521,835
Production of Periodicals	498,108	0	30,109	175	528,392	527,412
Lending Library	301,623	21,323	6,688	94	329,728	374,780
Public Information and Education	866,065	0	13,219	657	879,941	848,707
Camps and Other Direct Services	546,742	650	11,005	79,463	637,860	645,800
Total Program Services	<u>2,710,790</u>	<u>21,973</u>	<u>63,750</u>	<u>80,443</u>	<u>2,876,956</u>	<u>2,918,534</u>
Supporting Activities						
Fund Raising	1,005,289	0	22,221	630	1,028,140	1,104,962
Administrative and General	445,656	0	4,537	4,035	454,228	406,016
Total Supporting Activities	<u>1,450,945</u>	<u>0</u>	<u>26,758</u>	<u>4,665</u>	<u>1,482,368</u>	<u>1,510,978</u>
Total Expenses	<u>4,161,735</u>	<u>21,973</u>	<u>90,508</u>	<u>85,108</u>	<u>4,359,324</u>	<u>4,429,512</u>
Increase (Decrease) in Unrestricted Net Assets	<u>116,211</u>	<u>47,454</u>	<u>(88,221)</u>	<u>6,782</u>	<u>82,226</u>	<u>227,474</u>

The notes to the financial statement are an integral part of these statements

CHANGES IN UNRESTRICTED NET ASSETS

Increase (Decrease) in Unrestricted Net Assets

116,211	47,454	(88,221)	6,782	82,226	227,474
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CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Temporarily Restricted Income

Contributions Remitted by District Reps	7,211	0	0	7,211	13,715
Direct Mail	43,513	0	0	43,513	6,094
Other Contributions	44,238	0	0	44,238	10,500
Offerings from Associated Churches	0	0	0	0	210
Legacies and Bequests	64	0	0	64	0
Investment Income	39,089	127	0	39,216	289
Other Income	0	0	0	0	0
Net Assets Released from Restrictions	(45,819)	(46,661)	0	(92,480)	(66,259)
Net Trust Increase (Decrease)	0	0	0	0	0

Increase (Decrease) in Temporarily Restricted Net Assets

88,296	(46,534)	0	0	41,762	(35,451)
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CHANGES IN PERMANENTLY RESTRICTED NET ASSETS

Increase (Decrease) in Beneficial Interest in Trust Assets

0	0	0	103,435	103,435	201,725
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Increase (Decrease) in Perm. Rest. Net Assets

0	0	0	103,435	103,435	201,725
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Change in Net Assets

204,507	920	(88,221)	110,217	227,423	396,748
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Net Assets, Beginning of Year

(155,389)	862,909	824,666	2,201,862	3,734,048	3,337,300
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Net Assets, End of Year

49,118	863,829	736,445	2,312,079	3,961,471	3,734,048
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CHRISTIAN RECORD SERVICES, INC.
Statements of Cash flows
For Years Ended December 31, 2010 and 2009

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ 227,423	\$ 396,748
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation Expense	90,507	85,048
Non Cash Donations of Plant Assets	0	(46,829)
Unrealized Market (Gain) Loss	(165,882)	(142,364)
(Increase) Decrease in Beneficial Interest in Trust Assets	(103,436)	(201,725)
Actuarial Gain on Annuity Obligations	22,128	(24,088)
(Increase) Decrease in Receivables	76,293	10,399
(Increase) Decrease - Inventories	17,666	34,817
(Increase) Decrease - Prepaid Expense	1,687	(1,154)
Increase (Decrease) - Accounts Payable	89,277	20,284
Increase (Decrease) - Accrued Expenses	(20,863)	(28,492)
Net Cash Provided by (Used in) Operating Activities	234,800	102,644
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from Maturity of Investments	1,168,689	56,106
Purchase of Investments	(1,080,134)	(62,847)
Purchase of Plant Assets	(33,990)	(19,967)
Payments received on Loans	0	0
Net Cash Provided by (Used in) Investing Activities	54,565	(26,708)
 CASH FLOWS FROM FINANCING ACTIVITIES:		
Increase (Decrease) - Loan Payable	(45,987)	(50,639)
Net Cash Used by Financing Activities	(45,987)	(50,639)
 Net Increase (Decrease) in Cash & Cash Equivalents	243,378	25,297
 Cash & Cash Equivalents, Beginning of Year	350,582	325,285
Cash & Cash Equivalents, End of Year	\$ 593,960	\$ 350,582
 SUPPLEMENTAL DATA:		
Interest Paid	7,192	2,607
Additions to Plant Assets	33,990	66,796
Less Donated Assets	0	(46,829)
Cash Paid for Purchases of Plant Assets	33,990	19,967

The notes to the financial statements are an integral part of these statements.

Christian Record Services, Inc.
Statement of Functional Expenses

For Period Ending December 31, 2010

	Program Services					Supporting Activities			Total Expenses	
	Personal Services	Production of Periodicals	Lending Library	Public Information and Education	National Camps and Other Direct Svcs	Total Program	Fund Raising	Admin and General		Total Support
Salaries	289,161	288,039	145,174	409,269	233,277	1,363,920	426,790	152,758	579,548	1,943,468
Employee Benefits	113,682	177,524	47,681	169,831	95,404	604,122	191,218	58,814	250,032	854,154
Payroll Taxes, Etc.	22,060	17,143	11,263	32,292	17,590	100,348	34,805	10,668	45,473	145,821
Total Salaries and Related Expense	423,903	482,706	204,118	611,392	346,271	2,068,390	652,813	222,240	875,053	2,943,443
Contracted Services	4,056	13,848	989	33,733	6,437	59,063	7,430	50,071	57,501	116,564
Supplies	402	92,320	7,868	22,836	2,462	125,888	3,179	3,764	6,943	132,831
Telephone	1,281	3,933	981	2,377	2,141	10,723	2,188	3,088	5,276	15,999
Postage and Shipping	5,977	2,604	2,501	43,694	5,778	60,554	104,668	1,822	106,490	167,044
Occupancy and Depreciation	8,205	69,914	19,969	24,330	29,928	152,346	32,451	17,189	49,640	201,986
Equipment Rental and Maintenance	150	47,367	304	322	1,338	49,481	583	3,706	4,289	53,770
Outside Printing Lists and Computer	36	3,871	356	5,655	390	10,308	20,929	5,513	26,442	36,750
Transportation and Auto Insurance	21,260	11,816	3,056	32,848	21,418	90,398	27,265	26,049	53,314	143,712
Conferences, Conventions, and Rallies	89	175	35	971	476	1,746	242	2,819	3,061	4,807
Subscriptions and Reference Publications	27	95	50	47	575	794	173	2,194	2,367	3,161
Specific Assistance to Individuals	10,307	125	21,323	6	187,330	219,091	6	0	6	219,097
Permits/Fees/Registration/Membership	556	0	0	2,327	1,997	4,880	6,813	560	7,373	12,253
Miscellaneous	958	1,077	435	8,287	8,985	19,742	2,459	106,263	108,722	128,464
Job Printing Supplies	6,553	55,262	23,109	28,653	6,188	119,765	55,219	4,459	59,678	179,443
Sub-total	59,857	302,407	80,986	206,086	275,443	924,779	263,605	227,497	491,102	1,415,881
Job Ticket Labor and Overhead Allocation	17,275	(256,721)	44,624	62,463	16,146	(116,213)	111,722	4,491	116,213	0.00
Total Expense	501,035	528,392	329,728	879,941	637,860	2,876,956	1,028,140	454,228	1,482,368	4,359,324

The notes to the financial statements are an integral part of these statements.

Christian Record Services, Inc.
Statement of Functional Expenses

For Period Ending December 31, 2009

	Program Services					Supporting Activities			Total Expenses	
	Personal Services	Production of Periodicals	Lending Library	Public Information and Education	National Camps and Other Direct Svs	Total Program	Fund Raising	Admin and General		Total Support
Salaries	314,834	279,398	150,126	446,750	255,442	1,446,550	494,852	157,009	651,861	2,098,411
Employee Benefits	101,936	145,775	40,956	151,572	83,900	524,139	173,391	48,367	221,758	745,897
Payroll Taxes, Etc.	30,138	24,762	13,427	44,720	24,230	137,277	51,190	14,839	66,029	203,306
Total Salaries and Related Expense	446,908	449,935	204,509	643,042	363,572	2,107,966	719,433	220,215	939,648	3,047,614
Contracted Services	1,247	12,054	1,676	3,738	13,526	32,241	7,095	60,771	67,866	100,107
Supplies	642	81,966	45,383	16,386	4,145	148,522	23,290	3,979	27,269	175,791
Telephone	1,567	3,659	906	2,445	2,206	10,783	2,354	3,393	5,747	16,530
Postage and Shipping	7,434	4,050	3,878	26,171	8,564	50,097	102,705	2,441	105,146	155,243
Occupancy and Depreciation	8,357	83,457	21,833	20,927	30,855	165,429	26,387	12,691	39,078	204,507
Equipment Rental and Maintenance	141	32,473	237	326	495	33,672	404	611	1,015	34,687
Outside Printing Lists and Computer	50	25,569	89	7,363	295	33,366	28,432	9,663	38,095	71,461
Transportation and Auto Insurance	24,868	12,205	2,913	31,180	20,626	91,792	36,597	29,688	66,285	158,077
Conferences, Conventions, and Rallies	1,187	(182)	(76)	1,491	42	2,462	3,009	4,925	7,934	10,396
Subscriptions and Reference Publications	26	84	46	46	561	763	333	1,949	2,282	3,045
Specific Assistance to Individuals	6,569	0	41,421	0	176,518	224,508	0	0	0	224,508
Permits/Fees/Registration/Membership	0	0	0	265	0	265	6,780	595	7,375	7,640
Miscellaneous	485	2,600	965	3,034	8,895	15,979	2,070	47,965	50,035	66,014
Job Printing Supplies	5,981	62,054	19,175	22,313	3,644	113,167	35,515	2,210	37,725	150,892
Sub-total	58,554	319,989	138,446	135,685	270,372	923,046	274,971	180,881	455,852	1,378,898
Job Ticket Labor and Overhead Allocation	16,373	(242,512)	31,825	69,980	11,856	(112,478)	110,558	1,920	112,478	0
Total Expense	521,835	527,412	374,780	848,707	645,800	2,918,534	1,104,962	403,016	1,507,978	4,426,512

The notes to the financial statements are an integral part of these statements

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note1 -Organization and Significant Accounting Policies

Christian Record Services, Inc. (Organization) is a not-for-profit corporation that is organized to provide aid and assistance to blind and visually impaired persons. The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is not a private foundation, but is an organization described in Section 509 (a)(3) of the Code.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Organization reports in accordance with accounting principles generally accepted in the United States of America applicable to not-for-profit organizations.

Financial Statement Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its FASB ASC 958-205, "Financial Statements of Not-for-Profit-Organizations". Under FASB ASC 958-205, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Compensated Absences

Employees' vacation benefits are recognized in the period earned.

Accounts Receivable

The Organization uses the allowance method to account for uncollectible accounts receivable.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Contributions

The Organization accounts for contributions in accordance with the requirements of the Financial Accounting Standards Board in FASB ASC 958-605, *Accounting for Contributions Received and Contributions Made*. In accordance with FASB ASC 958-605, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

The Organization reports contributions as restricted support if they are received with donor stipulations that limit the use of the donated assets. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction is met, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 1 - Organization and Significant Accounting Policies (Continued)

Donated Equipment and Services

The Organization receives the use of certain equipment and significant amounts of donated services related to its tape recording of books as well as the operation of its camps for blind individuals. These services were not recognized in the financial statements because they did not meet the criteria for recognition under FASB ASC 958-605. However, included in Other Contributions in the Statements of Activities are specialized services and other "in-kind" contributions received of approximately \$11,913 and \$23,574 in 2010 and 2009, respectively.

Joint Cost Allocation

In 2010 and 2009, the Organization conducted joint activities that included requests for contributions, as well as program and management and general components. These activities included direct mail campaigns, newsletters, and District Representatives' visitations to the public. The costs of conducting these activities included a total of \$1,914,162 and \$1,953,669, respectively, of joint costs which are not specifically attributable to a particular component of the activities. In conformity with Statement of Position 98-2 these joint costs were allocated as follows:

		<u>2010</u>	<u>2009</u>
Program Services:	Public Information & Education	\$ 883,329	\$ 848,707
Supporting Activities:	Fund Raising	<u>1,030,833</u>	<u>1,104,962</u>
	Total	<u>\$ 1,914,162</u>	<u>\$ 1,953,669</u>

Inventories

Inventories, which consist mainly of paper and other production materials and publications for giveaway, are valued at the lower of cost (first-in, first-out method) or market.

Cash Equivalents

Cash equivalents are highly-liquid investments which are readily convertible to cash and have a maturity date of less than three months from date of acquisition.

Investments

Investments are carried at fair value based on quoted market prices for these or similar instruments, and investment income and gains and losses are included in the statement of activities as unrestricted unless there are unmet donor restrictions at year end.

Investments include a unitrust which represents resources received and administered by the Organization subject to the condition that stipulated amounts are paid periodically to designated individuals. Payments of such amounts terminate at a time specified in the agreement. The liability for the present value of future annuity payments is determined actuarially using discount rate of 8.5%.

Split-Interest Agreements

The Organization acts as trustee of and/or has a beneficial interest in various kinds of trusts and annuities for which they act as trustee or administrator. For those agreements that are unconditional and irrevocable, the respective donated assets are recorded by the Organization at fair value at the date of gift or acceptance of agreement.

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 1 - Organization and Significant Accounting Policies (Continued)

Split-Interest Agreements (Continued)

For those agreements, liabilities are recorded for the present value of the amount due to income beneficiaries and other remainder beneficiaries. Standard actuarial tables and conservative interest rates ranging from 3.8% to 8.5% are used to compute liabilities due to annuitants. For those irrevocable agreements that are unconditional, the Organization's remainder interest is classified as unrestricted or temporarily restricted depending on the terms of each agreement.

The Organization has beneficial interest in four donor-established irrevocable perpetual trusts whose assets are held by third party financial institutions. The Organization receives periodic distributions representing their percentage interests in the income from the trusts' assets. While these beneficial interests are assets of the Organization, they do not represent expendable cash available for discretionary use of the Organization.

Plant Assets

Property and equipment are recorded at cost when purchased or at fair value at date of gift. Depreciation of buildings and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis. The Organization capitalizes long-lived plant asset acquisitions over \$500.

Note 2 – Investments

The Organization utilizes FASB ASC 820-10, "Fair Value Measurements", which provides a framework for measuring fair value under generally accepted accounting principles. FASB ASC 820-10 applies to all financial instruments that are being measured and reported on a fair value basis.

As defined in FASB ASC 820-10, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In determining fair value, the Organization uses various methods including market, income and cost approaches. Based on these approaches, the Organization often utilizes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and or the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, market corroborated, or generally unobservable inputs. The Organization utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Based on the observability of the inputs used in the valuation techniques, the Organization is required to provide the following information according to the fair value hierarchy. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1 - Valuations for assets and liabilities traded in active exchange markets, such as the New York Stock Exchange. Level 1 also includes U.S. Treasury and federal agency securities and federal agency mortgage-backed securities, which are traded by dealers or brokers in active markets. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2 - Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third party pricing services for identical or similar assets or liabilities.

Level 3 - Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounted cash flow models and similar techniques, and not based on market exchange, dealer, or broker traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

For the fiscal year ended December 31, 2010, the application of valuation techniques applied to similar assets has been consistent. The following is a description of the valuation methodologies used for instruments measured at fair value:

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 2 – Investments (Continued)

Marketable Equity Securities

The fair value of marketable equity securities is the market value based on quoted market prices, when available, or market prices provided by recognized broker dealers. If listed prices or quotes are not available, fair value is based upon externally developed models that use unobservable inputs due to the limited market activity of the instrument.

Fair Value on a Recurring Basis

The table below presents the balances of assets measured at December 31, 2010 at fair value on a recurring basis.

	2010			
	Total	Level 1	Level 2	Level 3
Cash and cash equivalents	339,077	339,077		
Equity securities	1,402,652	292,054	1,110,598	_____
Total	1,741,729	631,131	1,110,598	_____

The carrying amounts and market value of Level 1 marketable securities at December 31, 2010 & 2009 are as follows:

	2010		2009	
	Cost	Fair Value	Cost	Fair Value
Savings Accounts	\$ 339,077	339,077	\$ 514,997	514,997
Investment Funds	1,124,854	1,111,297	975,840	877,302
Mutual Funds	151,462	291,355	153,854	272,087
Aggregate Cost and Fair Value	\$ 1,615,393	\$ 1,741,729	\$ 1,644,691	1,664,386

The total fair value of investments is presented on the Statements of Financial Position as follows:

Short-term Investments	339,077	514,997
Other Investments	1,402,652	1,149,389
	\$ 1,741,729	\$ 1,664,386

Management evaluates securities for other than temporary impairment at least on a quarterly basis, and more frequently when economic or market concerns warrant such evaluation. Consideration is given to (1) the length of time and the extent to which the fair value has been less than cost, (2) the financial conditions and near-term prospects of the issuer, and (3) the intent and ability of the Foundation to retain its investments in the issuer for a period of time sufficient to allow for any anticipated recovery in fair value. As management has the ability to hold securities for the foreseeable future, no declines are deemed to be other than temporary.

Total investment return for the years ended December 31, 2010 and 2009 consists of the following:

	2010	2009
Investment Income - Unrestricted	\$ 14,892	\$ 19,871
Investment Income - Unrestricted - Annuities & Trusts	20,605	67,828
Net Realized Gain (Loss)- Unrestricted	(6)	826
Net Realized Gain (Loss) - Unrestricted - Annuities & Trusts	(30,561)	0
Net Unrealized Gains (Losses) - Unrestricted	10,539	21,342
Net Unrealized Gains - Unrestricted - Annuities & Trusts	51,907	121,022
Investment Income - Temporarily Restricted	39,217	289
Total Investment Return	\$ 106,593	\$ 231,178

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 2 – Investments (Continued)

The Organization's endowment consists of 4 individual funds established for a variety of purposes. Its endowment includes donor-restricted funds, and when applicable funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of the Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

Investment Return Objectives, Risk Parameters and Strategies. The Organization has adopted the investment strategies of the managers from Bank of the West, Community Bank and Trust, Wachovia, and Wells Fargo. These policies were reviewed and approved by the Board of Directors. The endowments are to provide a stream of funding to programs supported by its endowment funds while also maintaining principal. Actual income will vary year to year with market fluctuation.

Spending Policy. The Organization has a policy of appropriating for distribution the funds received for the specific programs stipulated by the donors in the year received.

Endowment Net Asset Composition by Type of Fund as of December 31, 2010 is as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total Net Endowment Assets</u>
Donor-restricted endowment funds	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,874,817</u>	<u>\$ 1,874,817</u>

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 2 – Investments (Continued)

Changes in endowment net assets as of December 31, 2010 are as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total Net Endowment Assets</u>
Endowment net assets, beginning of year	\$ 0	\$ 0	\$ 1,771,381	\$ 1,771,381
Contributions	0	0	0	0
Investment income	4,660	39,089	0	43,749
Net appreciation (depreciation)	0	0	103,436	103,436
Net loss on perpetual trusts	0	0	0	0
Amounts appropriated for expenditure	<u>(4,660)</u>	<u>(39,089)</u>	<u>0</u>	<u>(43,749)</u>
Endowment net assets, end of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,874,817</u>	<u>\$ 1,874,817</u>

Note 3 - Plant Assets

Land	35,622	35,622
Land Improvements	74,544	74,544
Buildings	1,172,039	1,144,851
Equipment	1,525,166	1,518,364
Motor Vehicles	33,889	33,889
Total Cost	<u>2,841,260</u>	<u>2,807,270</u>
Less Accumulated Depreciation	<u>(2,069,596)</u>	<u>(1,979,089)</u>
Net Plant Assets	<u>\$ 771,664</u>	<u>\$ 828,181</u>

Note 4 – Concentration of Credit Risk

The Organization maintains several bank accounts at one bank. Aggregate amounts at this institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for 2010 and 2009. Cash at this institution exceeded the FDIC limits by \$0 and \$92,267 as of December 31, 2010 and 2009, respectively.

Note 5 - Related Party Transactions

The General Conference of Seventh-day Adventists (GC) denomination, the North American Division of Seventh-day Adventists (NAD) and the Mid-America Union Conference of Seventh-day Adventists (MAUC) are related parties with respect to the Organization in that the Organization receives appropriations from the NAD to carry out its services for the blind and visually impaired, and through shared membership on the respective governing committees of both NAD and MAUC. Significant transactions occur between the Organization and these organizations, including:

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 5 - Related Party Transactions (Continued)

The Organization received contributions from Seventh-day Adventist Church offerings through the North American Division of \$428,535 and \$454,746 in 2010 and 2009, respectively. These contributions are recorded in the Operating Fund as Sectarian and are used for denominational publications.

As of December 31, 2010 the amount in Notes Payable due the NAD was transferred into a Current Loan Payable. The balance on the loan was \$186,339 and \$232,326 as of December 31, 2010 and 2009, respectively.

Pension and Other Post-Retirement Benefits

The Organization participates in a non-contributory, defined benefit retirement plan known as the "Seventh-day Adventist Retirement Plan of the North American Division." This plan, which covers substantially all employees of the Organization, is administered by the General Conference of Seventh-day Adventists in Silver Spring, Maryland, and is exempt from the Employee Retirement Income Security Act of 1974 as a multiple-employer plan of a church-related agency.

The Organization also participates in a non-contributory, defined benefit health care plan known as the "Health Care Assistance Plan for Participants in the Seventh-day Adventist Retirement Plan of the North American Division." This plan, which covers substantially all employees of the Organization, is administered by the General Conference of Seventh-day Adventists in Silver Spring, Maryland, and is exempt from the Employee Retirement Income Security Act of 1974 as a multiple-employer plan of a church-related agency.

The Organization contributed \$223,432 and \$170,334 to these plans for the years ended December 31, 2010 and 2009, respectively.

These plans are defined by the Financial Accounting Standards Board as multi-employer plans. As such, it is not required, nor is it possible, to determine the actuarial present value of accumulated benefits or plan net assets for employees of the Organization apart from other plan participants. However, based on the latest actuarial valuation of the Seventh-day Adventist Retirement Plan of the North American Division, as of December 31, 1998, the actuarially computed value of accumulated plan benefits exceeded the estimated market value of plan assets, for that plan. No actuarial valuation has been obtained for the Health Care Assistance Plan for Participants in the Seventh-day Adventist Retirement Plan of the North American Division.

The North American Division Committee voted to freeze accrual of service credit in these plans effective December 31, 1999, except for employees who choose the career completion option, and to start a new defined contribution plan effective January 1, 2000. The Organization is scheduled to continue making contributions (at a reduced rate) to the frozen plans after December 31, 1999. Certain employees will continue to be eligible for future benefits under these plans.

Effective January 1, 2000, the Organization participates in a defined contribution retirement plan known as "The Adventist Retirement Plan." This plan, which covers substantially all employees of the Organization, is administered by the General Conference of Seventh-day Adventists (GC) in Silver Spring, Maryland, and is exempt from the Employee Retirement Income Security Act of 1974 as a multiple-employer plan of a church-related agency. The Organization contributed \$170,335 and \$114,241 to the plan for the years ended December 31, 2010 and 2009, respectively, based on a stated percentage of each employee's earnings and a stated matching percentage of certain employee voluntary contributions. Investment management of the accumulated employee contributions is provided under an agreement between the GC and the plan trustee and custodian.

Canadian Organization

Christian Record Services, Inc. is an organization of the General Conference of Seventh-day Adventists and is directly controlled by the General Conference executive committee. Christian Record Services, Inc. (Canada) is a registered Canadian corporation. Both organizations are part of the Seventh-day Adventist denomination's ministry to the blind.

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 5 - Related party Transactions (Continued)

Christian Record Services, Inc. (Canada) is controlled by the Seventh-day Adventist Church of Canada and is thereby related to the North American Division and General Conference of Seventh-day Adventists. Christian Record Services, Inc. sold materials in the amount of \$19,239 and \$19,350 to Christian Record Services, Inc. (Canada) for the years ended December 31, 2010 and 2009, respectively. Christian Record Services, Inc. is receiving payments from Christian Record Service, Inc. (Canada) on current and prior year billings resulting in accounts receivable in the amount of \$28,989 as of December 31, 2010 and \$9,750 as of December 31, 2009.

Note 6 - Net Assets

Unrestricted net assets represent resources available to support the Organization's operations at the discretion of the governing board.

Temporarily restricted net assets may only be utilized in accordance with the limitations established by the donors of such resources. Temporarily restricted net assets are available for the following purposes or periods:

	2010	2009
Funding for blind children from Oregon to go to camp, purchase of Bibles for the blind, and other special projects	\$ 593,730	\$ 539,548
Buildings and Equipment	22,276	34,697
For Period after Trust Maturity	154,912	154,912
	\$ 770,918	\$ 729,157

Net assets were released from restrictions as follows:

Special Projects Expenses	67,792	41,571
Purchase of Equipment	24,688	24,688
Required Payments to Uni-trustor	0	0
	\$ 92,480	\$ 66,259

Permanently restricted net assets represent resources that are subject to restrictions of the donors requiring that the principal be held in perpetuity, be invested, and only the income from such investments be used for the purposes stipulated by the donor. Permanently restricted net assets are held for the income to be used for the following purposes:

Bibles for the Blind	73,753	73,753
Scholarships for the Blind	7,985	7,985
Reading Materials for the Blind	472,328	452,119
National Camps for the Blind	1,093,220	1,021,552
Blind Services-Unrestricted	227,531	215,972
	\$1,874,817	\$1,771,381

Note 7 - Bequests Benefiting the Organization

The Organization served as trustee of one charitable remainder trust and one other unconditional irrevocable trust as of December 31, 2010 and 2009. In accordance with generally accepted accounting principles, the assets, liabilities, and net assets related to these trusts have been included in these financial statements.

The Organization served as trustee of 2 revocable trusts as of December 31, 2010 and 2009. These agreements are conditional, as the trustor can revoke the agreement, and are shown as refundable advances, a liability of the Organization.

CHRISTIAN RECORD SERVICES, INC.
Notes to the Financial Statements
December 31, 2010 and 2009

Note 8 - Promises Receivable

Receivables in the Statement of Financial Position include \$252,744 of promises receivable as of December 31, 2010, and \$259,030 as of December 31, 2009. The receivables are from numerous geographically diverse donors. Netted against receivables in the Statement of Financial Position is an allowance of \$200,000 for December 31, 2010, and \$175,000 for December 31, 2009, uncollectible promises to give.

Promises to give, net of discount to present value at 0% and allowance for doubtful accounts, are due to be collected as follows:

	2010	2009
Gross amount due in		
One year or less	5,000	15,000
One to five years	247,744	244,030
More than five years	<u>0</u>	<u>0</u>
	252,744	259,030
Less discount to present value	<u>0</u>	<u>0</u>
	252,744	259,030
Less allowance for doubtful accounts	<u>200,000</u>	<u>175,000</u>
	<u>52,744</u>	<u>84,030</u>

Note 9 – Income Taxes

The Organization has adopted the provisions of FASB ASC 740-10 “Accounting for Uncertain Tax Positions.” The Organization continually evaluates expiring statutes of limitations, audits proposed settlements, changes in tax law, and new authoritative rulings.

Note 10 – Subsequent Events

In preparing the Financial Statements, the Organization has evaluated events and transactions for potential recognition or disclosure through June 22, 2011, the date the financial statements were available to be issued.

“I tell you the truth, just as you did it for
one of the least of these brothers or sisters
of mine, you did it for Me.”

Jesus

joy
prayer
visitation
friendship
understanding
love
time
hope
caring
compassion

integrity

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